

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

As Engrossed: H1/26/21

A Bill

HOUSE BILL 1008

5 By: Representative Wardlaw
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For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW CONCERNING ADDITIONAL
9 ALLOCATIONS FOR CERTAIN UNDERFUNDED PLANS OF THE
10 POLICEMEN'S PENSION AND RELIEF FUND AND FIREMEN'S
11 RELIEF AND PENSION FUND; AND FOR OTHER PURPOSES.
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Subtitle

14 TO AMEND THE LAW CONCERNING ADDITIONAL
15 ALLOCATIONS FOR CERTAIN UNDERFUNDED PLANS
16 OF THE POLICEMEN'S PENSION AND RELIEF
17 FUND AND FIREMEN'S RELIEF AND PENSION
18 FUND.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 *SECTION 1. Arkansas Code § 24-11-217(c), concerning additional*
25 *allocation for certain underfunded plans, is amended to add an additional*
26 *subdivision to read as follows:*

27 *(3)(A) A firemen's relief and pension fund that provides*
28 *benefits to volunteer members shall receive funding without meeting the*
29 *employer contribution requirement described in subdivision (c)(2) of this*
30 *section if the firemen's relief and pension fund is:*

31 *(i) Less than fifty percent (50%) funded as of the*
32 *most recent actuarial valuation; and*

33 *(ii) Administered by the Arkansas Local Police and*
34 *Fire Retirement System.*

35 *(B) The funding under this subsection shall be eliminated*
36 *to meet the criteria of § 24-11-215(e)(2)(A) notwithstanding the requirement*



1 of § 24-11-215(d).

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/s/Wardlaw

APPROVED: 3/15/21