

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

A Bill

HOUSE BILL 1407

5 By: Representatives Lundstrum, Gonzales, M. Gray
6 By: Senator Hill
7

For An Act To Be Entitled

9 AN ACT TO MODIFY THE METHOD OF CALCULATION OF THE
10 STABILIZATION TAX IN CERTAIN CIRCUMSTANCES UNDER THE
11 DIVISION OF WORKFORCE SERVICES LAW; AND FOR OTHER
12 PURPOSES.
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Subtitle

15 TO MODIFY THE METHOD OF CALCULATION OF
16 THE STABILIZATION TAX IN CERTAIN
17 CIRCUMSTANCES UNDER THE DIVISION OF
18 WORKFORCE SERVICES LAW.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 11-10-706(b), concerning the calculation of
25 the stabilization tax under the Division of Workforce Services Law, is
26 amended to add an additional subdivision to read as follows:

27 (7) For the rate year beginning January 1, 2022, and ending
28 December 31, 2022, the stabilization tax shall be the lesser of:

29 (A) The amount determined according to subdivisions
30 (b)(1)-(6) of this section; or

31 (B) Two-tenths of one percent (0.2%).
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34 APPROVED: 3/15/21
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