

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4

As Engrossed: H3/28/23

A Bill

HOUSE BILL 1303

5 By: Representative Wing
6 By: Senator J. English
7

For An Act To Be Entitled

9 AN ACT AMENDING THE LAW TO CLARIFY WHICH
10 MUNICIPALITIES MAY ESTABLISH RETIREMENT BENEFITS FOR
11 MUNICIPAL GOVERNING BODIES; AND FOR OTHER PURPOSES.
12
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Subtitle

15 TO AMEND THE LAW TO CLARIFY WHICH
16 MUNICIPALITIES MAY ESTABLISH RETIREMENT
17 BENEFITS FOR MUNICIPAL GOVERNING BODIES.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 14-42-116 is amended to read as follows:
23 14-42-116. Retirement systems and benefits.

24 (a) No city of the first class, city of the second class, or
25 incorporated town, regardless of the form of government, municipality shall
26 hereafter establish any retirement benefit system or plan for members of the
27 governing body of the city or town except cities of the first class, cities
28 of the second class, or incorporated towns which had established such a
29 system or plan ~~prior to~~ before July 3, 1989. However, all systems and plans
30 in existence on or before July 3, 1989, may continue.

31 (b) A city of the first class that had a system or plan under
32 subsection (a) of this section may amend, repeal, or reinstate the system or
33 plan by ordinance.
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35 /s/Wing

36 APPROVED: 4/4/23

