

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4

A Bill

HOUSE BILL 1641

5 By: Representative Beaty Jr.
6 By: Senator Gilmore
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For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW GOVERNING PAYMENTS IN LIEU OF
10 AD VALOREM TAXES; TO PROVIDE FOR THE BILLING AND
11 COLLECTION OF CERTAIN PAYMENTS RELATED TO CERTAIN
12 LEASED OR PURCHASED PROPERTY; AND FOR OTHER PURPOSES.
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Subtitle

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16 TO AMEND THE LAW GOVERNING PAYMENTS IN
17 LIEU OF AD VALOREM TAXES; AND TO PROVIDE
18 FOR THE BILLING AND COLLECTION OF CERTAIN
19 PAYMENTS RELATED TO CERTAIN LEASED OR
20 PURCHASED PROPERTY.
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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25 SECTION 1. Arkansas Code § 14-164-704(a), concerning payments in lieu
26 of ad valorem taxes, is amended to add an additional subdivision to read as
27 follows:

28 (4)(A)(i) For agreements entered into on or after September 1,
29 2023, the lessee or purchaser shall provide a copy of the agreement for
30 payment in lieu of taxes under this subsection to the county assessor,
31 including a description of all real and personal property that is subject to
32 the agreement for payment in lieu of taxes.

33 (ii) This section does not require a lessee or
34 purchaser to provide any information that the lessee or purchaser in good
35 faith considers to be a trade secret, proprietary information, or other
36 information that, if disclosed, would give an advantage to competitors.



1 (B)(i) Payments in lieu of ad valorem taxes under this
2 subsection shall be billed by the county collector to the lessee or purchaser
3 or their respective designees.

4 (ii) Payments made to the county collector for
5 disbursement by the county treasurer shall be distributed to the respective
6 taxing entities at the same time and in the same manner that ad valorem taxes
7 are disbursed as provided by law.

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10 **APPROVED: 4/10/23**
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