

HOUSE AMENDMENT 1 TO HB1006.

adding the following as co-sponsors of the bill:

Representatives McGinnis, Rorie, Baker, Critcher, Luker, Shoffner, Davis, Harris, McGee, Wagner, Trammell, Wooldridge, Lynn, Capps, Booker, Broadway, Stalnaker, Jones, Choate, Lancaster, Jeffress, Newman, Beatty, Sheppard, Faris, Rodgers, Angel, Teague, Dawson, McKissack, Purdom, Madison, Wilkinson, Stewart, McGehee, Hall, Ammons, McJunkin, Whorton, Simmons, Wilkins, Ingram, Northcutt, Cunningham, Wood, Allison, Miller, Wilson, Kidd, Johnson, Walker, Ferrell, Diane Hudson, Bond, Bennett, Dietz, Molinaro, Roberts, French, Terry Smith, Horn, Pappas, Hale, Young, Schexnayder, Wren, Goodwin, Hunton, Maddox, Cook, Thicksten, Laverty, Willems, Curran, Simon, Wallis, Judy Smith, Malone, Flanagan, Vess, and Fletcher

AND

by inserting an additional section immediately following Section 1 to read as follows:

"SECTION 2. Arkansas Code 26-51-301(a) and (b) are amended to read as follows:

_(a) There shall be exempted from state individual income tax the following income categories:

(1) A single individual whose gross income does not exceed seven thousand seven hundred (\$7,700) for any income year;

(2) A married couple filing jointly whose gross income does not exceed fifteen thousand five-hundred dollars (\$15,500) for any income year;

(3) An unmarried head of household, whose gross income for any income year does not exceed seven thousand one hundred fifty dollars (\$7,150). (b) However:

(1) Any single individual whose gross income for the taxable year is more than seven thousand seven-hundred dollars (\$7,700) but not more than eleven thousand four hundred dollars (\$11,400) may compute the income tax payable on the income in excess of seven thousand seven-hundred dollars (\$7,700) from Reduced Tax Table A in §26-51-302;

(2) Any married couple filing jointly whose gross income for the taxable year is more than fifteen thousand five-hundred dollars (\$15,500) but not more than sixteen thousand two-hundred dollars (\$16,200) may compute the income tax payable on the income in excess of fifteen thousand five-hundred dollars (\$15,500) from Reduced Tax Table B in §26-51-302;

(3) Any head of household whose gross income for the taxable year is more than seven thousand one hundred fifty dollars (\$7,150) but not more than sixteen thousand two hundred dollars (\$16,200) may compute the income tax payable on the income in excess of seven thousand one hundred fifty dollars (\$7,150) from Reduced Tax Table C in §26-51-302. _"

AND

by appropriately renumbering the subsequent sections of the bill

AND

by deleting lines 1 through 27 on page 2 and substituting the following:

"Below

7,701		0
7,701	7,800	40
7,801	7,900	41
7,901	8,000	42"

AND

by deleting lines 25 through 36 on page 3 and substituting the following:

"11,301 11,400 151

Above \$11,400, use standard tax table.

(B) REDUCED TAX TABLE B - MARRIED FILING JOINTLY

Income		Tax
Below		
15,501		0
15,501	15,600	119
15,601	15,700	120
15,701	15,800	122
15,801	15,900	123
15,901	16,000	125
16,001	16,100	156
16,101	16,200	158

Above \$16,200, use standard tax table."

AND

by deleting page 4 in its entirety

AND

by deleting lines 1 through 21 on page 5

AND

by deleting lines 8 and 9 on page 8, and substituting the following:

"16,101 16,200 265

Above \$16,200, use standard tax table."