

## HOUSE AMENDMENT 1 TO HB1341.

inserting in the Title on line 15 of page 1 after the semicolon (;) at the end of the line the following language "TO DECLARE AN EMERGENCY;"

AND

by deleting on line 34 of page 1 the language "be eligible to";

AND

by deleting on line 35 of page 2 the article "The" at the end of the line;

AND

by deleting everything on line 36 of page 1 and on lines 1 through 5 of page 2 and substituting therefor the new language as follows:

"For the Office of Professional Programs or the Committee on Professional Conduct to become participating public employers in the Arkansas Public Employees' Retirement System, approval must first be granted by the Arkansas Supreme Court. This approval shall be irrevocable. Upon approval for participation, an employee of these organizations shall become a mandatory member of the State Division of the Arkansas Public Employees' Retirement System. Participation shall not begin before July 1, 1997. Upon approval for participation, a member may receive credit for service rendered prior to July 1, 1997, subject to the"

AND

by deleting everything on lines 11 through 17 of page 2 and substituting therefor a new subsection (c) to read as follows:

"(c) The member pays, or causes to be paid, all employee contributions at the rate and on the compensation that would have been paid had he been a member of the system during that time, all employer contributions based on the employer normal cost from the most recently completed regular annual actuarial valuation and the compensation that would have been paid had he been a member during that time, and regular interest on the employee and employer contributions computed from the date the service was rendered to the date the payment is received by the system. The member may purchase all of the service or any portion thereof in multiples of one (1) year; and"

AND

by inserting on line 36 of page 3 a new SECTION 8. to read as follows:

"SECTION 8. Emergency. It is hereby found and determined by the Eighty-First General Assembly of the State of Arkansas that the Office of Professional Programs and the Committee on Professional Conduct are agencies of the Arkansas Supreme Court and are employees of state government and need to be covered by all public employee benefit programs; that the Office of Professional Programs and the Committee on Professional Conduct should be entitled to participate in the Public Employees Retirement System at the beginning of the next fiscal year; and that unless this

emergency clause is adopted this act might not become effective until after the beginning of the next fiscal year. Therefore, an emergency is hereby declared to exist and this act being necessary for the immediate preservation of the public peace, health and safety shall be effective from and after July 1, 1997."