

HOUSE AMENDMENT 1 TO hb1404.

deleting everything on line 5 of page 1 and substituting therefor a new House sponsor line as follows:

"By: Representatives Bisbee, Faris, and Rodgers";

AND

by inserting in the Title on line 12 of page 1 between the semicolon (;) and the word "TO" the new language:

"TO AMEND ARKANSAS CODE § 24-7-304 TO CHANGE THE COMPOSITION OF A QUORUM FOR MEETINGS;";

AND

by deleting on line 27 of page 1 the language "fourteen (14)" and substituting therefor the language "fifteen (15)";

AND

by overstriking on line 28 of page 1 the letter and parentheses "(A)";

AND

by overstriking everything on lines 30 through 32 of page 1;

AND

by deleting on line 33 of page 1 the language "Seven (7)" and substituting therefor the language "Eight (8)";

AND

by inserting on line 24 of page 2 after the word "and" a new subdivision (2) (A) (iv) as follows:

"(iv) One (1) member trustee shall be a person of a minority racial ethnic group who is a member of the system and shall be appointed by the Governor.";

AND

by inserting on line 26 of page 2 between the overstricken word "~~Association~~" and the period (.) at the end of the line the new language:

"by the retirees of the Arkansas Teacher Retirement System";

AND

by inserting on line 17 of page 3 a new SECTION 3 to read as follows:

"SECTION 3. Arkansas Code § 24-7-304 is amended to read as follows:

"24-7-304. Meetings.

(a) The Board of Trustees of the Arkansas Teacher Retirement System shall hold regular meetings at least quarterly.

(b) ~~Seven (7) trustees, of whom at least one (1) shall be an ex officio trustee or his designee,~~ Eight (8) trustees constitute a quorum at any meeting of the board.

(c) Each trustee shall be entitled to one (1) vote on each question before the board, and at least ~~seven (7)~~ eight (8) concurring votes shall be required for a decision by the board at any meeting.

(d) The board shall adopt its own rules of procedure and shall keep a record of its proceedings.

(e) All meetings of the board shall be public."";

AND

by renumbering subsequent SECTIONS appropriately;

AND

by deleting everything on lines 2 through 5 of page 4 and substituting therefor the new language as follows:

"immediately. Therefore, in order to restore equity among the groups under the System s Board, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health and safety shall become effective on the date of its approval by the Governor. If the bill is neither approved nor vetoed by the Governor, it shall become effective on the expiration of the period of time during which the Governor may veto the bill. If the bill is vetoed by the Governor and the veto is overridden, it shall become effective on the date the last house overrides the veto."