

## SENATE AMENDMENT 2 TO hb1658.

adding a new Section 2 at line 7 on page 3 to read as follows:

"SECTION 2. (a) If a purchaser of a manufactured home or mobile home establishes to the Director s satisfaction that he was the owner of a house, manufactured home or mobile home which was destroyed or damaged by the storms which struck Arkansas on March 1, 1997 and that he purchased a replacement mobile or manufactured home on or before December 1, 1997, then the purchaser is entitled to a refund of sales tax as detailed in subsection (b).

(b) (1) A purchaser of a new home is entitled to a refund of 38% of the state sales or use tax paid on the purchase of the new home.

(2) A purchaser of a used home is entitled to a refund of 100% of the state sales or use tax paid on the purchase of the used home.

(3) The purchaser shall apply to the Director for a refund regardless of whether the tax was paid directly to the Director or collected by the home seller. The application for refund must be made within six (6) months of the purchase of the replacement home. No interest shall be paid on tax refunded under this section.

(c) (1) For purposes of this section, a mobile or manufactured home is destroyed or damaged if as a result of the storm the retail value of the home was reduced by at least fifty percent (50%) as established by a reliable published industry source.

(2) For purposes of this section, a house is destroyed or damaged if as a result of the storm the market value of the home was reduced by at least fifty percent (50%) as established by reliable means."

AND

by appropriately renumbering the remaining sections.