

## HOUSE AMENDMENT 1 TO hb1703.

deleting lines 9 through 19 on page 1 and substituting the following:

"\_AN ACT TO LEVY AN ADDITIONAL ARKANSAS GROSS RECEIPTS TAX OF ONE-HALF OF ONE PERCENT (1/2%); TO DESIGNATE THE REVENUES FROM THE ADDITIONAL TAX AS SPECIAL REVENUES FOR HIGHWAY, ROAD AND STREET PURPOSES; AND FOR OTHER PURPOSES.\_"

AND

by deleting lines 22 through 26 on page 1 and substituting the following:

"\_TO LEVY AN ADDITIONAL GROSS RECEIPTS TAX OF ONE-HALF OF ONE PERCENT AND TO DESIGNATE REVENUES THEREFROM AS SPECIAL REVENUES FOR HIGHWAY, ROAD AND STREET PURPOSES.\_"

AND

by deleting SECTION 1 in its entirety and substituting the following:

"SECTION 1. In addition to the gross receipts tax levied in 26-52-101 et seq., there is hereby levied an additional gross receipts tax of one-half of one percent (1/2 of 1%). The tax levied herein shall be applicable to the same sales of property and services and shall be collected, reported and remitted in the same manner and at the same time as taxes levied in 26-52-101 et seq."

AND

by deleting SECTION 2 in its entirety.

AND

by appropriately renumbering subsequent sections of the bill.