

**HOUSE AMENDMENT 2 TO hb1714.**

deleting lines 9 through 12 on page 3 and replacing them with the following:

"\_(c)(2)(B) However, with respect to projects approved prior to the effective date of this act, if the entire credit cannot be used in the year earned, the remainder may be applied against the income tax for the succeeding four (4) years or until the credit is entirely used, whichever occurs first. For projects approved on or after the effective date of this act, the credit may be applied against income tax for the succeeding nine (9) years or until the credit is entirely used, whichever occurs first."

AND

by adding "is" after "business" in line 1 on page 4