

ARKANSAS SENATE

81st GENERAL ASSEMBLY
Regular Session, 1997

Amendment Form

Amendment No. _____ to HOUSE Bill No. 1796

Amend HOUSE Bill No. 1796 as engrossed 2/24/97
by

deleting the quotation marks at the end of line 9 on page 2 and by adding the following new subdivision on line 10 on page 2:

"(c) Every licensed used car dealer shall, at the time of sale of a motor vehicle bearing a manufacturer s certificate of origin, prepare and deliver to the buyer a statement verifying the in service date registered by the franchised dealer in the warranty book and disclose to the buyer the odometer reading of the vehicle and the remaining factory warranty, if any, in miles and time. "

AND

by inserting two new sections after SECTION 1 to read as follows:

"SECTION 2. Arkansas Code 26-52-510(f) is amended to read as follows:

(f) (1) Any motor vehicle dealer licensed pursuant to § 27-14-601(a) (6) who has purchased a ~~used~~ motor vehicle may, upon payment of all applicable registration and title fees, register the vehicle for the sole purpose of obtaining a certificate of title to the vehicle without payment of gross receipts tax.

(2) No license plate shall be provided with such registration, and the ~~used~~ vehicle titled by a dealer under this subsection may not be operated on the public highways unless there is displayed thereon a dealer's license plate issued under the provisions of § 27-14-601(a) (6) (B) (ii).

SECTION 3. Arkansas Code 26-53-126(e) is amended to read as follows:

The amendment was read the first time, rules suspended and read the second time and

Sen. Russ
jmb:kt
am141

Secretary

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_(e) (1) Any motor vehicle dealer licensed pursuant to § 27-14-601(a) (6) who has purchased a ~~used~~ motor vehicle may, upon payment of all applicable registration and title fees, register the vehicle for the sole purpose of obtaining a certificate of title to the vehicle without payment of use tax.

(2) No license plate shall be provided with such registration, and the ~~used~~ vehicle titled by a dealer under this subsection may not be operated on the public highways unless there is displayed thereon a dealer's license plate issued under the provisions of § 27-14-601(a) (6) (B) (ii) ._"

AND

by appropriately renumbering subsequent sections.

The amendment was read the first time, rules suspended and read the second time and

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Secretary