

HOUSE AMENDMENT 1 TO hb1836.

deleting the word "may" and substituting "shall" in line 21 on page 2

AND

by adding the words "or otherwise" after "1995" in line 21 on page 2

AND

by deleting lines 31, 32 and 33 on page 2 and substituting therefor the following:

"1995 or otherwise on the effective date of this act, shall suspend the valuations determined through the valuation review"

AND

by deleting from lines 20 and 21 on page 3 the phrase "and which meets the requirements of § 26-26-401"

AND

by deleting line 22 on page 3 and substituting therefor the following:

"to any penalties provided in § 26-26-304 for such fiscal year if the following requirements are met:

(i) The reappraisal meets the requirements of § 26-26-401; and

(ii) The reappraisal is conducted in accordance with a plan which has been approved by the Assessment Coordination Division and provides that the reappraisal will be completed within twenty-four (24) months following the date of such approval."