

HOUSE AMENDMENT 1 TO hb2284.

deleting lines 25 through 28 on page 5 in their entirety and substituting the following:

"(1) Additional maintenance and operation millage equalization level means the millage rate equal to the median state-wide available maintenance and operation millage rounded down to the nearest half mill minus the uniform rate of tax;

"(2) Additional maintenance and operation revenue means, for any fraction of additional maintenance and operation mills, the result of that fraction of additional maintenance and operation mills times ninety-eight percent (98%) of the previous year's assessment;"

AND

deleting "(2)" on line 35 on page 5 and substituting "(3)"

AND

overstriking "(3)" on line 2 on page 6 and inserting immediately thereafter "(4)"

AND

overstriking "(4)" on line 7 on page 6 and inserting immediately thereafter "(5)"

AND

inserting a new subdivision on line 20 on page 6 to read as follows:

"(6) Base total state and local revenue per average daily membership means the total state and local revenue per average daily membership minus the result of the additional maintenance and operation mills times ninety-eight percent (98%) of the previous year's assessment;"

AND

overstriking "(5)" on line 20 on page 6 and inserting immediately thereafter "(7)"

AND

overstriking "(6)" on line 34 on page 6 and inserting immediately thereafter "(8)"

AND

overstriking "(7)" on line 4 on page 7 and inserting immediately thereafter "(9)"

AND

deleting "(8)" on line 15 on page 7 and substituting "(10)"

AND

deleting "(9)" on line 18 on page 7 and substituting "(11)"

AND

inserting a new subdivision on line 23 on page 7 to read as follows:

"(12) Effective average revenue per mill per average daily membership means the result of the state-wide total previous year s assessment times one (1) mill divided by the state-wide previous year's average daily membership;"

AND

deleting "(10)" on line 23 on page 7 and substituting "(13)"

AND

deleting "(11)" on line 28 on page 7 and substituting "(14)"

AND

deleting "(12)" on line 35 on page 7 and substituting "(15)"

AND

deleting "(13)" on line 9 on page 8 and substituting "(16)"

AND

inserting a new subdivision on line 31 on page 8 to read as follows:

"(17) Local additional maintenance and operation revenue means the sum of the additional maintenance and operation millage equalization level times ninety-eight percent (98%) of the previous year's assessment plus twenty-five percent (25%) of the previous year's miscellaneous funds;"

AND

overstriking "(14)" on line 31 on page 8 and inserting immediately thereafter "(18)"

AND

overstriking "(15)" on line 1 on page 9 and inserting immediately thereafter "(19)"

AND

deleting lines 6 through 10 on page 9 in their entirety

AND

deleting "(17)" on line 11 on page 9 and substituting "(20)"

AND

deleting lines 15 through 18 on page 9 in their entirety

AND

deleting "(19)" on line 19 on page 9 and substituting "(21)"

AND

inserting a new subdivision on line 25 on page 9 to read as follows:

"(22) Power equalization means, for those local school districts whose revenue per mill per average daily membership is less than the effective average revenue per mill per average daily membership, the result of the effective average revenue per mill per average daily membership minus the revenue per mill per average daily membership;"

AND

deleting "(20)" on line 25 on page 9 and substituting "(23)"

AND

inserting 3 new subdivisions beginning on line 27 on page 9 to read as follows:

"(24) Revenue per mill per average daily membership means the result of the previous year's assessment times one (1) mill divided by the average daily membership of any local school district;

(25) State additional maintenance and operation revenue equalization per average daily membership means the state additional maintenance and operation revenue equalization rate minus the result of the local additional maintenance and operation revenue divided by

the previous year's average daily membership;

(26) State additional maintenance and operation revenue equalization rate means the result of the state-wide local additional maintenance and operation revenue plus the state contribution to additional maintenance operation equalization. This result is divided by the state-wide average daily membership;"

AND

deleting "(21)" on line 27 on page 9 and substituting "(27)"

AND

deleting "(22)" on line 31 on page 9 and substituting "(28)"

AND

deleting "(23)" on line 34 on page 9 and substituting "(29)"

AND

deleting "(24)" on line 2 of page 10 and substituting "(30)"

AND

deleting "(25)" on line 15 of page 10 and substituting "(31)"

AND

deleting "(26)" on line 21 of page 10 and substituting "(32)"

AND

deleting "(27)" on line 27 of page 10 and substituting "(33)"

AND

deleting "(28)" on line 7 of page 11 and substituting "(34)"

AND

deleting lines 31 through 36 on page 12 in their entirety

AND

deleting lines 1 through 3 on page 13 in their entirety

AND

deleting "(b)" on line 4 on page 13

AND

deleting "two" on line 15 on page 20 and substituting "four"

AND

deleting lines 29 through 33 on page 20 in their entirety and substituting the following:

"6-20-324. Computation of power equalization.

Each local school district that has additional maintenance and operation millage greater than two (2) mills greater than the additional maintenance and operation millage equalization level and less than five (5) mills greater than the additional maintenance operation equalization level shall receive funding equal to the difference of the effective average revenue per mill per average daily membership minus the local school district's revenue per mill per average daily membership for every fraction of additional maintenance and operation millage between two (2) and five (5) mills above the additional maintenance and operation millage equalization level.

6-20-325. Additional maintenance and operation equalization.

Any local school district whose local additional maintenance and operation revenue divided by its previous year's average daily membership is less than the state additional maintenance and operation revenue equalization rate shall receive funding equal to the state additional maintenance and operation revenue equalization rate times the local school district's previous year's average daily membership minus its local additional maintenance and operation revenue.

6-20-326. Incentive equalization.

(a) Any local school district whose additional maintenance and operation millage is between the uniform rate of tax and one-half (1/2) of the additional maintenance and operation millage equalization level shall receive funding equal to:

(1) Its base total state and local revenue per average daily membership; plus

(2) Its additional maintenance and operation millage times ninety-eight percent (98%) of its previous year's assessment divided by its previous year's average daily membership; minus

(3) The amount per average daily membership of the local school district qualifying under this section, which is the second-highest value of the sum of subdivisions (1) and (2) of this subsection for each local school district qualifying under this section, when ranked from highest to lowest.

(b) Any local school district whose additional maintenance and operation millage is between one-half (1/2) of the additional maintenance and operation millage equalization level and the additional maintenance and operation millage equalization level shall receive funding equal to:

(1) Its base total state and local revenue per average daily membership; plus

(2) Its additional maintenance and operation millage times ninety-eight percent (98%) of its previous year's assessment divided by its previous year's average daily membership; minus

(3) The amount per average daily membership of the local school district qualifying under this section, which is the second highest value of the sum of subdivisions (1) and (2) of this subsection for each local school district qualifying under this section, when ranked from highest to lowest."