

## HOUSE AMENDMENT 1 TO SB302.

inserting an additional section immediately following Section 18 to read as follows:

"SECTION 19. EMERGENCY. It is hereby found and determined by the General Assembly that many provisions of the Rural Telephone Cooperative Act are archaic and obsolete; that the Rural Telephone Cooperative Act should be modified to mesh with the Federal Telecommunications Act of 1996; that some provisions of the present Rural Telephone Cooperative Act are an impediment to providing the best service to the customers; that financing of the rural telecommunications coops is especially hampered by some of the obsolete provisions; that this act will update the Rural Telephone Cooperative Act and provide needed flexibility to the cooperatives. Therefore an emergency is hereby declared to exist and this act being immediately necessary for the preservation of the public peace, health and safety shall become effective thirty (30) days after the date of its approval by the Governor. If the bill is neither approved nor vetoed by the Governor, it shall become effective thirty (30) days after the expiration of the period of time during which the Governor may veto the bill. If the bill is vetoed by the Governor and the veto is overridden, it shall become effective thirty (30) days after the date the last house overrides the veto."