

HOUSE AMENDMENT 1 TO sb369.

adding the following language after the semicolon and before "AND" on line 13 of page 1:

"TO AUTHORIZE THE LOCAL BOARD OF COMMUNITY COLLEGE AND A MUNICIPALITY TO COOPERATE FOR SIMILAR PROPOSES;"

AND

by deleting line 17 on page 1 and substituting therefore the following:

"A TECHNICAL COLLEGE OR COMMUNITY COLLEGE AND A MUNICIPALITY"

AND

by adding the following new Section on line 18 of page 2:

"SECTION 2. (a) The local board of a community college may contract with a municipality for:

(1) the transfer of real property including any buildings or structures thereon from the college to the municipality;

(2) any or all of the following: the construction, repair, renovation of buildings or structures, construction of additions to buildings or structures, and the provision of equipment, apparatus, library materials and fixtures for the buildings or structures by the municipality; and

(3) the long term lease, of at least fifty (50) years, of the buildings or structures by the municipality to the college for nominal monetary and other valuable consideration. The leased building or structure shall be utilized by the college for educational purposes.

(b) The college may expend funds under the Arkansas College Savings Bond Act of 1989, as amended, §§ 6-62-701 et seq., and the college and the municipality may expend any other funds available pursuant to applicable law for such purposes and for the operation of the facility or structure, if the college receives a long term lease of at least fifty (50) years.

(c) If, pursuant to subsection (a), the college receives a long term lease, of at least fifty (50) years, the college and the municipality are authorized to jointly do any or all of the following: construct, repair, renovate buildings or structures, construct additions to buildings or structures, and provide equipment, apparatus, library materials and fixtures for the buildings or structures."

AND

by appropriately renumbering the subsequent sections of the bill