

## HOUSE AMENDMENT 3 TO sb491.

deleting the words "OR ACTS OF GOD" from line 11 of the title and line 17 of the subtitle;  
AND

by deleting lines 21 through 25 of page 1 in their entirety and substituting therefor the following:

"SECTION 1. (a) No insurance policy or contract covering damages to property shall be cancelled nor the renewal thereof denied solely as a result of claims arising from natural disasters. A natural disaster is defined as an act occasioned exclusively by the violence of nature where all human agency is excluded from creating or entering into the cause of the damage or injury.

(b) Any insurer which violates the provisions of this act shall be subject to the procedures and penalties provided under the Arkansas Trade Practices Act."

AND

by adding the following new section on line 3 of page 2:

"SECTION 5. EMERGENCY. It is found and determined by the General Assembly of the State of Arkansas that the laws of this state concerning insurance matters covered by this act are inadequate for the protection of the public. Therefore an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health and safety shall become effective on the date of its approval by the Governor. If the bill is neither approved nor vetoed by the Governor, it shall become effective on the expiration of the period of time during which the Governor may veto the bill. If the bill is vetoed by the Governor and the veto is overridden, it shall become effective on the date the last house overrides the veto.