

Hall of the House of Representatives
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of House Bill No. 1021

"THE MEDICAL SAVINGS ACCOUNT ACT OF 2001."

Amendment No. 1 to House Bill No. 1021.

Amend House Bill No. 1021 as originally introduced:

Page 1, line 5, add Representative Bledsoe as the lead sponsor of the bill

AND

Page 4, line 6, insert an additional section to read as follows:

"SECTION 3. Arkansas Code 26-26-310(b)(2)(B), added by Acts 1 and 2 of the Second Extraordinary Session of 2000, pertaining to the use of excess funds in the Property Tax Relief Trust Fund, is amended to read as follows:

(B) Commencing December 31, 2002, and each December 31 thereafter, the Chief Fiscal Officer of the State, in cooperation with the Legislative Council and the Legislative Auditor, shall determine that portion of the balance remaining that is in excess of the required reimbursement to the counties and shall certify the same to the Treasurer of State. Such excess funds may be used to replace the lost funds resulting from medical savings accounts and any excess funds not needed for that purpose may be used in accordance with subsequent legislation to provide additional tax relief, or financial assistance to school districts that incur a reduction in revenue as a direct result of Amendment 79."

.RRS070

The Amendment was read _____

By: Representative Minton
LH/RRS
RRS070

Chief Clerk