

Hall of the House of Representatives
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of House Bill No. 1021

"THE MEDICAL SAVINGS ACCOUNT ACT OF 2001."

Amendment No. 6 to House Bill No. 1021.

Amend House Bill No. 1021 as engrossed, H2/8/01:

Delete the title and substitute the following:

"AN ACT TO READOPT MEDICAL SAVINGS ACCOUNT PROVISIONS
OF THE INTERNAL REVENUE CODE; AND FOR OTHER PURPOSES."

AND

Delete the subtitle and substitute the following:

"AN ACT TO READOPT MEDICAL SAVINGS ACCOUNT PROVISIONS
OF THE INTERNAL REVENUE CODE; AND FOR OTHER PURPOSES."

AND

Delete Sections 1 through 3 in their entirety and substitute the following:

"SECTION 1. Arkansas Code 26-51-436(5), concerning the deductibility of contributions made to a medical savings account, is amended to read as follows:

(5) Section 220 of the Internal Revenue Code of 1986, as in effect on January 1, ~~1999~~ 2001, regarding the deductibility from income of contributions made to a medical savings account by the taxpayer or the taxpayer's employer, is hereby adopted for the purpose of computing Arkansas income tax liability; and"

.MHF759

The Amendment was read _____

By: Representative Bledsoe
LH/MHF
MHF759

Chief Clerk