Hall of the House of Representatives

83rd General Assembly - Regular Session, 2001 Amendment Form

Subtitle of House Bill No. 1037

"EXEMPTS FOOD FROM STATE SALES TAX; INCREASES STATE SALES AND USE TAX BY FIFTY-TWO HUNDREDTHS OF ONE PERCENT (.52%)."

Amendment No. 2 to House Bill No. 1037.

Amend House Bill No. 1037 as engrossed, H1/30/01:

Page 1, line 26, add "(1)" between "(d)" and "In addition"

AND

Page 1, line 36, add a new subdivision to read as follows:
 "(2) This additional fifty-two hundredths of one percent (0.52%) tax
shall be distributed as follows:
 (A) Two and four tenths of one percent (2.4%) of the monies
collected are to be distributed in accordance with Amendment 75 of the
Arkansas Constitution;
 (B) Nine and eight tenths of one percent (9.8%) of the monies
collected are to be deposited in the State Treasury and credited to the
Property Tax Relief Trust Fund; and
 (C) The remainder eighty-seven and eight tenths of one percent
(87.8%) of the monies collected shall be general revenues."
AND
Page 2, line 15, add "(1)" between "(d)" and "In addition"

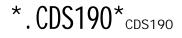
AND

Page 2, line 23, add a new subdivision to read as follows:

"(2) This additional fifty-two hundredths of one percent (0.52%) tax shall be distributed as follows:

(A) Two and four tenths of one percent (2.4%) of the monies collected are to be distributed in accordance with Amendment 75 of the Arkansas Constitution;

(B) Nine and eight tenths of one percent (9.8%) of the monies collected are to be deposited in the State Treasury and credited to the Property Tax Relief Trust Fund; and



(C) The remainder eighty-seven and eight tenths of one percent (87.8%) of the monies collected shall be general revenues."

The Amendment was read _ By: Representative Glover DF/CDS CDS190

Chief Clerk