

Hall of the House of Representatives
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of House Bill No. 1078

"TO AUTHORIZE NONTEACHING SCHOOL DISTRICT EMPLOYEES WHO ARE PERS
MEMBERS TO HAVE SERVICE AFTER JULY 1, 2001 COVERED UNDER THE TEACHER
RETIREMENT SYSTEM."

Amendment No. 1 to House Bill No. 1078.

Amend House Bill No. 1078 as originally introduced:

Page 1, line 13, add "TO AMEND ARKANSAS CODE 24-7-713 TO ADJUST THE
ADDITIONAL MONTHLY BENEFIT;" between the semi colon and "TO"

AND

Page 2, delete lines 28 and 29 and substitute the following:

"(E) Nonteachers who elect coverage in the retirement system under the provisions of this section and who accumulate five (5) or more years of credited service in the retirement system will be eligible for benefits as provided in § 24-7-713(b).

(F) The election to participate in the retirement system shall be irrevocable.

SECTION 2. Arkansas Code 24-7-713(b)(2), concerning an additional monthly benefit under the Arkansas Teacher Retirement System, is amended to read as follows:

(2) Members retiring after July 1, 1999, with five (5) or more years of credited service in the retirement system, shall receive an additional benefit of not less than fifty dollars (\$50.00) per month over and above their regular annuity. Provided, the board may elect and is granted authority to increase the additional benefit to members retiring in an amount determined by the board, except such additional benefit shall not exceed one hundred twenty-five dollars (\$125) per month."

AND

Renumber the subsequent sections appropriately

* .VJF924*

The Amendment was read _____
By: Representative Milum
EN/VJF
VJF924

Chief Clerk