

**Hall of the House of Representatives**  
**83rd General Assembly - Regular Session, 2001**  
**Amendment Form**

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**Subtitle of House Bill No. 1147**

"AN ACT TO REVISE UCC CHAPTER 9 - SECURED TRANSACTIONS, AND TO MAKE  
CONFORMING AMENDMENTS TO OTHER CHAPTERS OF THE UNIFORM  
COMMERCIAL CODE."

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**Amendment No. 2 to House Bill No. 1147.**

Amend House Bill No. 1147 as engrossed, H2/8/01:

Page 14, delete line 26 and substitute the following:

"(D) producing or transmitting electricity,"

AND

Page 30, delete line 28 and substitute the following:

"Except as otherwise provided in §§ 4-9-303 through 4-9-306, and except for the perfection, the effect of perfection or nonperfection, and the priority of a security interest in qualified intangible property, which shall be governed by the law of this State, the following"

AND

Page 67, delete line 35 and substitute the following:

"insurance receivable. Subsections (d) and (f) do not apply to assignment or transfer"

AND

Page 71, delete line 1 and substitute the following:

"(f) Subsections (a) and (c) do not apply to an assignment or transfer of, or"

AND

Page 93, delete line 3 and substitute the following:

"(1) From July 1, 2001 through June 30, 2007 - \$10.00 if the record consists of one page. On and after July 1, 2007 - \$6.00 if the record consists of one page;"

AND

Page 93, line 4, delete "\$2.00" and substitute "\$0.50"

AND

Page 93, line 12, delete "\$2.00" and substitute "\$0.50"

AND

Page 93, insert on line 19 the following new subsection:

"(f) The Secretary of State shall report to the Treasurer of State the number of filing and indexing fees collected under subsection (a) during the period from July 1, 2001 through June 30, 2007, and the Treasurer of State shall deposit \$10.00 of every such fee in a separate account for the benefit of those circuit clerks who qualify under this subsection. The proceeds in this account shall be distributed by the Treasurer of State at least quarterly to qualifying circuit clerks in the proportion that the value of the filing and indexing fees of like nature collected by each qualifying clerk in calendar year 1999 under former Chapter 9 of the Uniform Commercial Code bears to the total value of all those filing and indexing fees collected by all qualified distributees. The circuit clerks qualified to share in these distributions shall be the circuit clerks of the counties who file with the Treasurer of State no later than September 1, 2001 a sworn affidavit stating the total amount of the indexing and filing fees collected by those clerks during calendar year 1999."

AND

Page 119, insert on line 32 the following new subsection:

"(c) Notwithstanding any provision of this Act, any financing statement referencing a transmitting utility as the debtor, which was sufficient for perfection of a security interest under former Chapter 9 of the Uniform Commercial Code or under § 4-19-101, et seq., and which was deemed a continuous filing before the effective date of this Act, shall be sufficient for perfection of a security interest and maintain such continuously perfected status after the effective date of this Act."

**The Amendment was read** \_\_\_\_\_

**By: Representative Napper**

**LH/RRS**

**RRS395**

\_\_\_\_\_  
**Chief Clerk**