

Hall of the House of Representatives
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of House Bill No. 1185

"AN ACT TO REQUIRE LIENS AND JUDGMENTS TO REFLECT THE NAME OF THE
PERSON AUTHORIZED TO RELEASE THE LIEN OR JUDGMENT."

Amendment No. 1 to House Bill No. 1185.

Amend House Bill No. 1185 as originally introduced:

Add Representatives Dees, Cowling, and Verkamp and Senator Wilkinson as additional cosponsors of the Bill

AND

Page 1, delete all of SECTION 1 and substitute the following:

"SECTION 1. (a) Any attachment, claim, encumbrance, financing statement, lien, mortgage or security agreement filed of record against any real or personal property, and any judgment filed of record against any person, firm or corporation, shall display the name, address, and telephone number of the claim holder, lien holder or the judgment creditor, together with the name and title of the person authorized to release the claim, lien or judgment, or the person's successor.

(b) Subsection (a) of this section shall not be applicable to any claim holder, lien holder or judgment creditor which is a financial institution insured by the Federal Deposit Insurance Corporation maintaining offices within the State of Arkansas.

(c) Subsection (a) of this section shall not be applicable to motor vehicle titles.

.CDS119

The Amendment was read _____

By: Representative McMellon
PB/CDS
CDS119

Chief Clerk