

**ARKANSAS SENATE**  
83rd General Assembly - Regular Session, 2001  
**Amendment Form**

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**Subtitle of House Bill No. 1230**

"AN ACT TO AMEND ARKANSAS CODE 26-26-304 PERTAINING TO ASSESSMENT  
RATIOS."

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**Amendment No. 2 to House Bill No. 1230.**

Amend House Bill No. 1230 as engrossed, S2/21/01:

Page 2, delete line 2 and substitute:

"(iii) No later than January 31 of every year, all counties shall report, by electronic transmission, sales data to the Assessment Coordination Department. The sales data shall include a listing of each property transferred under a warranty or special warranty deed, the consideration paid, the date of the sale, the parcel number, the legal description, the names of the grantor and grantee, the most recent assessed value of the property, and the other data prescribed by the Assessment Coordination Department.

(iv) The sales to assessment ratio study shall "

AND

Page 2, line 9, delete "February" and substitute "~~February~~ March"

AND

Page 6, line 8, delete "(f)" and substitute "(f)(1)"

AND

Page 6, delete lines 18 and 19 substitute:

"a failed ratio study if the failure is found to be the fault of the contractor. The contractor shall bear the cost of these additional services.

(2) In the case where a county fails to place the assessment value adjustments on the assessment rolls of the county as directed by the department, the department is authorized to notify the disbursing agents of the State of Arkansas to withhold the funds accruing to the county from all sources until the time as the adjustments are made. If the adjustments are

**\*.VVF094\***

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Hill  
MG/VJF  
VVF094

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Secretary

not made for one (1) year the withheld funds shall not be reimbursed to the county and shall be deposited in the State General Fund and withholding shall begin for the following year."