

Hall of the House of Representatives

83rd General Assembly - Regular Session, 2001

Amendment Form

Subtitle of House Bill No. 1275

"TO CLARIFY THE PURPOSE OF THE INSURANCE DEPARTMENT AND ALLOW THE
COMMISSIONER TO INTERVENE IN LAWSUITS."

Amendment No. 1 to House Bill No. 1275.

Amend House Bill No. 1275 as originally introduced:

Page 1, line 30, insert the following:

"Nothing in this subsection shall be construed to limit the commissioner's
authority as enumerated in other provisions of the Insurance Code."

AND

Page 1, delete line 33 and substitute the following:

"(a)(1) The commissioner may institute such suits or"

AND

Page 1, delete line 35 and substitute the following:

"of this code. In addition, the commissioner may intervene in any civil suit
or administrative hearing initiated by another party against any person or
entity regulated by the commissioner under this code which suit or proceeding
directly relates to the financial condition and solvency of such person or
entity. Nothing in this subsection shall be construed to limit the
commissioner's authority as enumerated in other provisions of the Insurance
Code."

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The Amendment was read _____

By: Representative Glover

LH/MHF

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Chief Clerk