

ARKANSAS SENATE
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of House Bill No. 1279

"AN ACT REQUIRING NOTICE TO THE INSURED OF AN INTENT TO REQUEST
CANCELLATION OF AN INSURANCE POLICY BY A PARTY CLAIMING THE RIGHT
UNDER ANY AGREEMENT OTHER THAN AN INSURANCE POLICY."

Amendment No. 2 to House Bill No. 1279.

Amend House Bill No. 1279 as engrossed, H1/24/01:

Page 1, delete lines 29 through 36

AND

Page 2, delete lines 1 through 5 and substitute the following:

"(a) Anyone holding the right to request cancellation of the named insured's insurance policy, other than the insurer, shall send to the insured, and to the insured's agent or broker of record, at least ten (10) days written notice of the intention to cancel the policy. The right to be mailed this notice is personal to the named insured and cannot be waived nor may it be assigned by the insured to such person or entity that holds the right to request the cancellation.

(b) After expiration of such ten-day period in which to cure the default, a notice of cancellation of the policy may be sent to the insurer, with a copy to the named insured.

(c) Any notices failing to comply with this section shall be ineffective to cancel the policy.

(d) This section shall not apply to annuities, disability or life insurance."

.RRS478

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator T. Smith

LH/RRS

RRS478

Secretary