

**Hall of the House of Representatives**  
83rd General Assembly - Regular Session, 2001  
**Amendment Form**

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**Subtitle of House Bill No. 1285**

"AN ACT TO AMEND ARKANSAS CODE 18-45-202 CONCERNING THE PRIORITY OF  
LIENS."

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**Amendment No. 1 to House Bill No. 1285.**

Amend House Bill No. 1285 as originally introduced:

Page 1, delete lines 26 through 29 and substitute

"(b)(1) The lien provided for in this subchapter shall be subject to the perfected lien of ~~a financial institution or vendor of automobiles, trucks, tractors, and all other motor propelled conveyances~~ an independent financing entity for any claim for the balance of purchase money due ~~thereon~~ on any automobile, truck, tractor, or other motor-propelled conveyance.

(2) For purposes of this subsection (b), an "independent financing entity" means any state or national bank, state or federally chartered credit union, state or federally chartered savings institution, or any finance company affiliated with a vehicle manufacturer which in the regular course of its business extends credit for the purchase of no fewer than two hundred fifty (250) new or used vehicles annually."

AND

Page 1, delete line 34 and substitute

"(d)(1) Subject to subsection (b) of this section, any mechanic, body"

**\* RCK879\***

The Amendment was read \_\_\_\_\_  
By: Representative Duggar  
PBB/RCK  
RCK879

\_\_\_\_\_  
Chief Clerk