

Hall of the House of Representatives
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of House Bill No. 1439

"CLARIFICATION OF REQUIREMENTS FOR ARKANSAS CONSOLIDATED CORPORATE
INCOME TAX RETURN FILERS."

Amendment No. 1 to House Bill No. 1439.

Amend House Bill No. 1439 as originally introduced:

Delete Sections 2 and 3 and substitute the following:

"SECTION 2. This act is intended to reverse the Supreme Court of Arkansas decision in Central & Southern Companies v. Weiss, 339 Ark. 76 (1999), which provided that the excess charitable contributions of one member of a consolidated group could be used to offset the taxable income of other members of the consolidated group. It has never been the intent of the General Assembly to allow the excess charitable contributions of one member of a consolidated group to be applied toward the taxable income of other members of the consolidated group."

and

Renumber subsequent sections of the bill.

.MHF786

The Amendment was read _____
By: Representative Hausam
LH/MHF
MHF786

Chief Clerk