ARKANSAS SENATE

83rd General Assembly - Regular Session, 2001
Amendment Form

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Subtitle of House Bill No. 2329

"TO AMEND ARKANSAS CODE TITLE 26, CHAPTER 75, SUBCHAPTERS 2 AND 3

RELATING TO MUNICIPAL SALES AND USE TAXES."

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Amendment No. 1 to House Bill No. 2329.

Amend House Bill No. 2329 as engrossed, H3/9/01:

Page 3, delete line 34 and substitute:
"municipality's general fund may be used or for a combination thereof.

    SECTION 5. Arkansas Code 26-75-207(a) is amended to read as follows:
    (a)(1) The governing body of any city may adopt an ordinance levying a local sales and use tax in the amount of one-eighth of one percent (.125%), one-fourth of one percent (.25%), one-half of one percent (0.5%), three-fourths of one percent (.75%), or one percent (1%), or any combination thereof for the benefit of such city in accordance with the provisions of this subchapter.
       (2) Each tax shall be adopted by ordinance and with the approval of the voters of the municipality in accordance with this subchapter.

    SECTION 6. Arkansas Code 26-75-307 is amended to read as follows:
    26-75-307. Levying of tax.
    (a) The governing body of any city may adopt an ordinance levying a local sales or gross receipts and use tax in the amount of one-eighth of one percent (.125%), one-fourth of one percent (.25%), one-half of one percent (0.5%), three-fourths of one percent (.75%), or one percent (1%), or any combination thereof for the benefit of the city in accordance with the provisions of this subchapter.
    (b) Each tax shall be adopted by ordinance and with the approval of the voters of the municipality in accordance with this subchapter.

    SECTION 7. All laws and parts of laws in conflict herewith are hereby repealed to the extent of such conflict."

AND

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Appropriately renumber the subsequent section

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