

**Hall of the House of Representatives**  
83rd General Assembly - Regular Session, 2001  
**Amendment Form**

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**Subtitle of House Bill No. 2404**

"TO MODERNIZE THE INSURANCE LAWS ON FINANCIAL ASSETS, LIABILITIES, AND  
RESERVES FOR DOMESTIC INSURERS."

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**Amendment No. 2 to House Bill No. 2404.**

Amend House Bill No. 2404 as engrossed, H3/12/01:

Page 4, delete lines 24 through 33

AND

Page 4, line 34, delete "(3)" and substitute "(2)"

AND

Page 13, delete lines 3 through 19 and substitute the following:

"(d) Provided however, if the immediate application of this act of 2001 would have the effect of reducing any domestic reporting entity's statutory surplus, whether due to the non-admission or reduction in admissible value of any then existing asset or an increase in its then existing liabilities or other changes, the domestic reporting entity may continue to reflect such assets and liabilities on its statutory financial statements, as they could have been reflected but for the enactment of this act of 2001, until the annual statement filing for the year ended December 31, 2004."

AND

Page 13, delete lines 32 through 36 and substitute the following:

"(2) The publications identified in subdivision (a)(1) of this section are hereby adopted in their present form as of the effective date of"

AND

Page 14, line 3, delete "these" and substitute "other"

AND

Page 14, line 7, delete "Upon the" and substitute "Upon mailing of written

notice by the commissioner to all domestic reporting entities of the"

AND

Page 14, line 9, delete "publication adopted" and substitute "publication previously adopted"

AND

Page 14, delete lines 11 through 19 and substitute the following:  
"become effective on the date designated by the commissioner in the written notice which date shall not be earlier than eight (8) months after the date of mailing of the notice."

AND

Page 14, line 20, delete "shall be" and substitute "is"

AND

Page 14, line 25, insert an additional sentence immediately following the period to read as follows:  
"In such event the effective date of any modification, amendment or revision shall be the effective date of the regulation."

AND

Pages 18 and 19, delete Section 21

**The Amendment was read** \_\_\_\_\_  
**By: Representative Files**  
**LH/RRS - 031920011523**  
**RRS719** \_\_\_\_\_ **Chief Clerk**