

Hall of the House of Representatives
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of House Bill No. 2466

"THE COMPUTER SALES TAX HOLIDAY ACT."

Amendment No. 2 to House Bill No. 2466.

Amend House Bill No. 2466 as originally introduced:

Page 2, delete lines 24 through 36 and substitute:

"(e)(1) On July 1, 2001, the Director of the Department of Finance and Administration shall determine whether the net available general revenues collected during the fiscal year ending June 30, 2001 equalled or exceeded the forecast provided to the Joint Committee on Economic and Tax Policy pursuant to § 10-3-1404 in May 2000. If the condition has been met, the Director of the Department of Finance and Administration shall notify all sales and vendor use tax permit holders of the application of the exemption provided by this section for the August 2001 exclusion period. If the condition has not been met, the exemption shall not apply for the exclusion period.

(2) On July 1, 2002, the Director of the Department of Finance and Administration shall determine whether the net available general revenues collected during the fiscal year ending June 30, 2002 equalled or exceeded the forecast provided to the Joint Committee on Economic and Tax Policy pursuant to § 10-3-1404 in May 2001. If the condition has been met, the Director of the Department of Finance and Administration shall notify all sales and vendor use tax permit holders of the application of the exemption provided by this section for the August 2002 exclusion period. If the condition has not been met, the exemption shall not apply for the exclusion period."

AND

Page 3, delete lines 1 through 7.

* **JMB380** *

The Amendment was read _____
By: Representative M. Smith
LH/JB - 031520010944
JMB380

Chief Clerk