

Hall of the House of Representatives
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of House Bill No. 2481

"TO AMEND ARKANSAS CODE 26-51-421 PERTAINING TO THE INCOME TAX
DEDUCTION FOR ENERGY-SAVING EQUIPMENT AND TO CREATE AN INCOME TAX
DEDUCTION FOR RENEWABLE ENERGY EQUIPMENT."

Amendment No. 2 to House Bill No. 2481.

Amend House Bill No. 2481 as engrossed, H3/13/01:

Page 1, delete lines 10 and 11 and substitute:
"AN ACT TO CREATE AN INCOME TAX DEDUCTION FOR"

AND

Page 1, delete lines 17 and 18 and substitute:
"TO CREATE AN INCOME TAX DEDUCTION"

AND

Page 1, delete lines 26 through 36 and substitute:

"SECTION 1. Deductions - Energy-saving equipment.

(a) Any individual homeowner taxpayer may deduct from gross income the cost of the purchase and installation of energy-saving equipment in any structure, used as the homeowner's principal place of residence, which is located in Arkansas.

(b) "Energy-saving equipment" is defined as improved insulation, storm doors or windows, motor-driven power vents, weather stripping, improved insulation and sealing of forced-air plenums and ducts, and solar heating and cooling equipment.

(c)(1) The persons furnishing and installing the equipment shall furnish the individual homeowner taxpayer with an accounting of the cost.

(2) The cost shall not include interest and finance charges.

(d) In each year, the individual homeowner taxpayer shall deduct from gross income the cost of energy-saving equipment in an amount not to exceed two thousand dollars (\$2,000) incurred in that year on that year's tax return, and no other.

(e) The tax deduction authorized in this section shall expire on

* **VVF211** *

The Amendment was read _____
By: Representative Lendall
MG/VJF - 031420011506
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Chief Clerk

December 31, 2007."