

**Hall of the House of Representatives**  
83rd General Assembly - Regular Session, 2001  
**Amendment Form**

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**Subtitle of House Bill No. 2590**

"TO AMEND ARKANSAS CODE 26-26-1118 CONCERNING THE PROPERTY TAX  
CREDIT."

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**Amendment No. 1 to House Bill No. 2590.**

Amend House Bill No. 2590 as originally introduced:

Add Representative Hunt as a cosponsor to the bill

AND

Page 1, line 27, delete "(B)" and substitute "(B)(1)"

AND

Page 1, delete line 29 and substitute:

"clerk who shall remit the registration to the county assessor.

(2) The registration form shall not be filed by the circuit clerk."

AND

Page 1, delete line 34 and substitute:

"(4)(A) A parcel of real estate shall qualify as a homestead prior to January 1 of the year after assessment to be eligible for the property tax credit.

(B) Once a parcel of real property is determined to be eligible"

AND

Page 2, delete line 1 and substitute:

"(5)(A) The parties to a transfer of property may pro rate, as between themselves, the"

AND

Page 2, delete line 3 and substitute:

"parties.

(B) If a property qualifies for the tax credit, the credit shall apply regardless of who or what entity pays the property tax."

AND

Page 2, line 7, delete "assessor" and substitute "assessor."

AND

Page 2, delete line 8

AND

Page 2, line 9, add:

"SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly that Amendment 79 to the Constitution of Arkansas went into effect on January 1, 2001 and confusion has arisen as to claiming the property tax credit. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health and safety shall become effective on the date of its approval by the Governor. If the bill is neither approved nor vetoed by the Governor, it shall become effective on the expiration of the period of time during which the Governor may veto the bill. If the bill is vetoed by the Governor and the veto is overridden, it shall become effective on the date the last house overrides the veto."

**The Amendment was read** \_\_\_\_\_  
**By: Representative Verkamp**  
**MG/VJF - 032320010814**  
**VVF315**

\_\_\_\_\_  
**Chief Clerk**