

Hall of the House of Representatives
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of House Bill No. 2636

"TO AMEND THE GREYHOUND RACING LAW."

Amendment No. 1 to House Bill No. 2636.

Amend House Bill No. 2636 as originally introduced:

Page 1, line 21, delete "(2)" and substitute "(2)(A)"

AND

Page 2, delete line 8 and substitute:

"Arkansas race track.

(B) From the one percent (1%) reduction in the simulcast privilege tax provided for in this section, the franchise holder shall agree that the following credits shall be made in the following percentage amounts which shall be in addition to any other credits for payments:

(i) One-fourth of one percent (.25%) to be used by the franchise holder for supplements for increasing purses awarded at races conducted at the franchise holder's facility;

(ii) One-fourth of one percent (.25%) to be used by the franchise holder for promotions conducted by the franchise holder to encourage patronage and tourism;

(iii) One-fifth of one percent (.20%) to be used by the franchise holder for capital improvements made by the franchise holder at the racing facility; and

(iv) Five one-hundredths of one percent (.05%) for additional charitable contributions."

* VVF268*

The Amendment was read _____

By: Representatives Jones, M. Steele

MG/VJF - 032020011231

VVF268

Chief Clerk