

**ARKANSAS SENATE**  
83rd General Assembly - Regular Session, 2001  
**Amendment Form**

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**Subtitle of House Bill No. 2636**

"TO AMEND THE GREYHOUND RACING LAW."

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**Amendment No. 1 to House Bill No. 2636.**

Amend House Bill No. 2636 as engrossed, H3/30/01:

Page 2, delete line 17 and substitute the following:

"(ii) One-fourth of one percent (0.25%) to be used by"

AND

Page 2, delete line 20 and substitute the following:

"(iii) One-fourth of one percent (0.25%) to be used by"

AND

Page 2, delete lines 23 and 24 and substitute the following:

"(iv) One-fifth of one percent (0.20%) to be used by the franchise holder to directly offset increased simulcasting expenses, over and above those incurred during calendar year 2000, including interface fees, host signal fees, licensing fees and equipment costs related to simulcast. The franchise holder shall provide such information necessary to reflect the increase in simulcast expenses. Any portion of this amount not needed to offset increased simulcast expenses shall be paid to the commission for the use and benefit of the State of Arkansas.

(v) Five one-hundredths of one percent (.05%) to be distributed as provided in § 23-111-515(b)(1)(B).

(C)(i) The Arkansas Racing Commission shall seek the assistance of the Department of Finance and Administration to audit and verify receipts and expenditures of the franchise holder in determining compliance with this section. The franchise holder must deliver to the Department of Finance and Administration any documents requested to check and verify compliance with this section, within thirty (30) days of receiving a written request for the documents. If the Department of Finance and Administration does not receive the requested documents within the time provided, the Director of the Department of Finance and Administration shall notify the commission which shall issue an order to show cause why such

documents have not been provided.

(ii) The franchise holder shall not be permitted credit for expenditures under this section until the franchise holder submits documentation of each expenditure listing the specific expenditure, the payee of the expenditure and stating in specific terms the benefit created by the expenditure.

(iii) In the case of patronage and tourism promotion and capital improvements, the commission may use a multi-year approach based on a multi-year program being undertaken by the franchise holder so that accountability for expenditures may be based on expenditures made during the entire multi-year period out of the patronage and tourism promotion and capital improvement moneys derived during the multi-year period, provided that the multi-year period shall not exceed five (5) years unless the commission makes a specific determination that a longer period is necessary to finance long term construction projects for the joint benefit of patrons, dogmen, and the franchise holder.

(iv) The franchise holder may seek prior approval of expenditures from the commission for expenditures. The application for such approval must contain the information required by this section. The prior approval will be subject to final verification by the Department of Finance and Administration and approval by the commission that the expenditure meets the requirements of this section."

**The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_**

**By: Senator Hill  
LH/RRS - 040920011147  
RRS885**

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**Secretary**