Hall of the House of Representatives

83rd General Assembly - Regular Session, 2001 Amendment Form

Subtitle of House Joint Resolution No. 1009

"PROPOSING A CONSTITUTIONAL AMENDMENT TO PROVIDE PROPERTY TAX

RELIEF."

Amendment No. 1 to House Joint Resolution No. 1009.

Amend House Joint Resolution No. 1009 as originally introduced:

Page 1, delete lines 34 through 36 and substitute: "SECTION 1. For purposes of this amendment: (1) "Eligible food and beverage" means any food as defined in Section 3 of the federal Food Stamp Act of 1977, 7 U.S.C.S. 2012(g); and (2) "Various taxing units" means the cities, counties, school districts, and any other governmental entities which levied ad valorem property taxes in 2002.

SECTION 2. Beginning January 1, 2003:

(1) Eligible food and beverage sold for human consumption shall be exempt from gross receipts and compensating use taxes levied by the various taxing units; and

(2) No sales or use taxes shall be levied by the state, counties, or municipalities upon used goods."

AND

Page 2, delete lines 1 through 9

AND

Page 2, delete lines 23 through 28 and substitute:

"(2)(A) In the year 2004 the revenues shall first be distributed to the various taxing units in an amount equal to or more than the amount of ad valorem property taxes received by the various taxing units in the previous year, but in no event shall the amount be less than the amount necessary to meet the current requirements of all principal, interest, paying agent fees, reserves, and other requirements of bonded indebtedness.

(B) Beginning January 1, 2005 and thereafter, the revenues shall first be distributed to the various taxing units in an amount equal to or more than the amount of monies lost pursuant to the repeal of ad valorem property taxes, but in no event shall the amount be less than the amount necessary to meet the current requirements of all principal, interest, paying agent fees, reserves, and other requirements of bonded indebtedness."

AND

Page 3, line 8, add "<u>ad valorem property</u>" between "<u>Delinquent</u>" and "<u>taxes</u>" AND

Page 3, line 10, add "property" between "valorem" and "taxes"

AND

Page 3, line 13, delete "hereby"

AND

Page 3, line 19, delete "hereby"

AND

Page 3, delete line 36 and substitute "SECTION 6. <u>Beginning January 1, 2005,</u> <u>the General Assembly may, by a</u>"

The Amendment was read _______By: Representative Ormond _______ MG/VJF _______ VJF348 Chief Clerk