ARKANSAS SENATE

83rd General Assembly - Regular Session, 2001

Amendment Form

Subtitle of Senate Bill No. 120

Amendment No. 1 to Senate Bill No. 120.

Amend Senate Bill No. 120 as engrossed, S1/16/01:

Add Representative Verkamp as a cosponsor of the bill

AND

Page 1, lines 11 and 12, delete "COAL PRODUCED IN ARKANSAS" and substitute "HIGH EFFICIENCY COAL"

AND

Page 1, line 17, delete "COAL PRODUCED IN ARKANSAS" and substitute "HIGH EFFICIENCY COAL" $% \end{tabular}$

AND

Page 1, line 24, delete "Arkansas" and substitute "high efficiency"

AND

Page 1, line 26, delete "corporation in this state" and substitute "Arkansas taxpayer"

AND

Page 1, delete lines 27 through 29 and substitute "<u>burning coal to generate</u> <u>heat, light or power. The amount of the credit shall be</u>"

AND

Page 1, line 30, delete "<u>Arkansas-mined</u>" and substitute "<u>high efficiency</u>" AND

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Page 1, line 31, delete "<u>corporation</u>" and substitute "<u>taxpayer</u>" AND

Page 1, line 32, delete "<u>This</u>" and substitute "<u>If the taxpayer makes</u> estimated tax payments, this"

AND

Page 2, line 6, delete "corporate"

AND

Page 2, line 10, delete "business" and substitute "taxpayer"

AND

Page 2, line 18, insert an additional subsection to read as follows: "(h) For purposes of this section, "high efficiency coal" means coal which produces at least twelve thousand five hundred British thermal units (12,500 BTUs) per pound."

The Amendment was read the first time, rules suspended and read the second time and ______By: Senator Wilkinson
LH/RRS
RRS441
Secretary