

ARKANSAS SENATE
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of Senate Bill No. 181

"TO ESTABLISH SERVICE CREDIT FOR DUAL FULL-TIME EMPLOYMENT FOR
CERTAIN PERSONS UNDER THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM AND A
POLICE PENSION FUND."

Amendment No. 1 to Senate Bill No. 181.

Amend Senate Bill No. 181 as originally introduced:

Page 1. line 33, delete "have the lost" and substitute "receive"

AND

Page 1, line 34, delete "restored"

AND

Page 2, line 2, delete "restore" and substitute "receive"

AND

Page 2, delete lines 5 through 7 and substitute the following:

"(3) The member pays, or causes to be paid, the employee contributions at the rate of compensation that would have been paid as a system member during that time, employer contributions based on the normal employer cost from the most recently completed regular annual actuarial valuation and the compensation that would have been paid had he been a member during that time, and regular interest on the employee and employer contributions. Interest shall be computed from the date the service was rendered to the date the payment is received by the system. The member may purchase all of the service or any portion thereof in multiples of one (1) year."

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Everett
EN/VJF - 031320011005
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Secretary