

ARKANSAS SENATE
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of Senate Bill No. 25

"TO PROVIDE MEMBERS OF THE TEACHER RETIREMENT SYSTEM WITH A FREE
SERVICE CREDIT FOR NATIONAL GUARD SERVICE."

Amendment No. 1 to Senate Bill No. 25.

Amend Senate Bill No. 25 as originally introduced:

Page 1, delete lines 10 and 11 in the Title and substitute the following:
"SUBCHAPTER 6 AND TITLE 24, CHAPTER 4, SUBCHAPTER 5 TO ADD NEW SECTIONS TO
PROVIDE MEMBERS OF THE ARKANSAS TEACHER RETIREMENT SYSTEM AND THE ARKANSAS
PUBLIC EMPLOYEES' RETIREMENT SYSTEM WITH A FREE SERVICE"

AND

Page 1, line 17 in the Subtitle, delete "RETIREMENT SYSTEM" and substitute
"AND PUBLIC EMPLOYEES' RETIREMENT SYSTEMS"

AND

Page 2, line 23, add a new SECTION 2 to the bill as follows:

"SECTION 2. Arkansas Code Title 24, Chapter 4, Subchapter 5 is amended
to add an additional section to read as follows:

24-4-521. National Guard service credit.

(a)(1) Any member of the Arkansas Public Employees' Retirement System shall be entitled to receive free credited service in the system for a period not to exceed three (3) years for service rendered by him in the Arkansas National Guard.

(2) Notwithstanding § 24-2-502 or any other law to the contrary, any member of the system may also purchase credited service in the system not to exceed five (5) years for service rendered by him in the armed forces of the United States and to be purchased in accordance with the procedures in § 24-2-502.

(b)(1) Any person entitled to receive free credited service in the system under the provisions of this section shall be granted credited service under the system for service in the Arkansas National Guard upon:

(A) Making application therefor to the Board of Trustees of the Arkansas Public Employees' Retirement System;

(B) Completing a least five (5) years of actual service as member of the system in Arkansas; and

(C) Providing proof satisfactory to the board of that

person's service in the Arkansas National Guard.

(2) For qualifying service time, members shall receive one (1) year of service credit for each five (5) years of Arkansas National Guard service.

(3) However, members shall not receive Arkansas National Guard service credit from the system if he or she is eligible to claim the same time in order to receive federal military retirement pay based upon nineteen (19) or more years of service in the Arkansas National Guard.

(c)(1) The provisions of this section shall be supplemental to § 24-2-502, and nothing in this section shall be construed to diminish the right of any member of the system to obtain credited service in the system for active duty military service within the limits permitted by § 24-2-502.

(2) However, service credit in the Arkansas National Guard shall not be given if the service is credited service under any other retirement plan, including a federal military retirement."

AND

Page 2, line 24, delete the number "2" between "SECTION" and the period "." and substitute the number "3"

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator J. Jeffress

EN/VJF

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Secretary