

**ARKANSAS SENATE**  
83rd General Assembly - Regular Session, 2001  
**Amendment Form**

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**Subtitle of Senate Bill No. 308**

"INCOME TAX TECHNICAL CORRECTIONS."

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**Amendment No. 1 to Senate Bill No. 308.**

Amend Senate Bill No. 308 as originally introduced:

Page 1, add an additional section immediately following Section 1 to read as follows:

"SECTION 2. Arkansas Code 26-51-307(b)(1)(A), concerning the exemption from income tax for retirement and disability benefits, is amended to read as follows:

(b)(1)(A) Except as provided in subdivision (b)(2) of this section, the exemption provided for in subsection (a) of this section for benefits received from an individual retirement account or from a public or private employment-related retirement ~~or disability~~ system, plan, or program shall be the only exemption from the state income tax allowed for benefits received from an individual retirement account or from any publicly or privately supported employment-related retirement system, plan, or program, excepting only benefits received under systems, plans, or programs which are by federal law exempt from the state income tax."

AND

Appropriately renumber the remaining sections of the bill.

**\* .MHF715\***

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senator Hill  
Representative Teague  
LH/MHF  
MHF715

\_\_\_\_\_  
Secretary