

ARKANSAS SENATE
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of Senate Bill No. 347

"AN ACT TO REPEAL THE AFFORDABLE NEIGHBORHOOD HOUSING TAX CREDIT
ACT OF 1997; TO AMEND ARKANSAS CODE 26-51-1702 PERTAINING TO LOW
INCOME HOUSING TAX CREDITS."

Amendment No. 2 to Senate Bill No. 347.

Amend Senate Bill No. 347 as originally introduced:

Page 7, line 8, delete "~~calculated by multiplying~~" and substitute "calculated by multiplying"

AND

Page 7, line 9, delete "~~by~~" and substitute "by"

AND

Page 7, line 10, delete "~~(20%) and~~" and substitute "~~(20%)~~ up to one hundred percent (199%) and"

AND

Page 7, delete lines 17 and 18 and substitute "subsequent taxable years ~~or~~ ~~carried forward to any of the five (5) subsequent taxable years.~~"

AND

Page 7, delete lines 31 and 32 and substitute "(f) The total amount of tax credit ~~granted~~ allocated under this subchapter shall not exceed ~~two hundred fifty thousand dollars (\$250,000)~~ one million dollars (\$1,000,000) in any taxable year."

.RRS712

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Riggs
LH/RRS - 031920010813
RRS712

Secretary