

ARKANSAS SENATE
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of Senate Bill No. 397

"TO AMEND VARIOUS LAWS CONCERNING THE EXCISE TAX ON TOBACCO
PRODUCTS."

Amendment No. 3 to Senate Bill No. 397.

Amend Senate Bill No. 397 as engrossed, S2/15/01:

Insert two additional sections immediately following Section 3 to read as follows:

"SECTION 4. The changes made by Sections 1, 2, and 3 of this act shall expire on June 30, 2009.

SECTION 5. EMERGENCY. It is found and determined by the General Assembly of the State of Arkansas that the current method of computing excise or privilege tax on certain tobacco products creates an inequity in the tax burden on wholesalers and retailers of tobacco products; that by levying the tax on certain tobacco products based on the weight of the product, the inequity is relieved; that this act is necessary to create tax equality for tobacco product sellers; and that in order to properly administer the provisions of this act, the Department of Finance and Administration must provide adequate notice to affected taxpayers. Therefore, an emergency is declared to exist and this act being immediately necessary for the preservation of the public peace, health and safety shall become effective on July 1, 2001."

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The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator K. Smith
LH/MHF - 031420011053
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Secretary