

ARKANSAS SENATE
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of Senate Bill No. 551

"AN ACT TO CLOSE THE GAP IN FUNDING FOR TWO-YEAR COLLEGES."

Amendment No. 1 to Senate Bill No. 551.

Amend Senate Bill No. 551 as originally introduced:

Add Senators Brown, Riggs and Hoofman as co-sponsors

AND

Page 2, delete lines 3 through 5, and substitute the following:

"(2) "Highest funded average" means the average of the funding for the three (3) two-year colleges with the highest funding per full-time equivalent student in the preceding fiscal year; and"

AND

Page 2, line 6, delete "Underfunded two-years colleges" and substitute "Underfunded two-year college"

AND

Page 2, delete lines 8 and 9 and substitute the following:

"than sixty-five percent (65%) of highest funded average."

AND

Page 2, line 12, delete "July 1, 2001" and substitute "July 1, 2002"

AND

Page 2, delete lines 19 through 21, and substitute the following:

"or exceeding sixty-five percent (65%) of the highest funded average shall no longer"

AND

Page 2, delete lines 28 through 30 and substitute the following:

"(65%) of the funding of the highest funded average."

AND

Page 2, delete lines 32 through 34 and substitute the following:
"sixty-five percent (65%) of the highest funded average in the same fiscal year, the"

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Bisbee

KAS/TRB

TRB411

Secretary