## **ARKANSAS SENATE**

83rd General Assembly - Regular Session, 2001

## **Amendment Form**

JBC 03/06/2001 (6)

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## Subtitle of Senate Bill No. 584

"AN ACT FOR THE ARKANSAS SCIENCE AND TECHNOLOGY AUTHORITY - TO MATCH FEDERAL RESEARCH GRANT OPPORTUNITIES CAPITAL IMPROVEMENT APPROPRIATION."

## Amendment No. 1 to Senate Bill No. 584.

Amend Senate Bill No. 584 as originally introduced:

Delete Section 2 in its entirety and substitute:

SECTION 2. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. A project placed in the queue for matching monies from the Arkansas Research Matching Fund will be eligible to receive matching funds for a twelve (12) month period. The Start of the twelve-month eligibility period will be based on the award date of the federal grant. Award of matching funds cannot occur after the eligibility period ends nor can the eligibility period be continued by a no-cost extension. Multiple-year awards will have multiple years of eligibility, based on the original award date. Depending on the availability of funds, it is possible that only part of the required match may be provided from the Arkansas Research Matching Fund during a particular year of eligibility. Projects will stay in queue until funded or until the grant period expires. Multiple-year projects will stay in the queue multiple years until the grant period expires, but match eligibility for each year of the award will be on a year-by-year basis so that the match for a particular year during the life of a multiple-year grant can only be released during that 12month period."



The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_\_ By: Joint Budget Committee JKA/JKA \_\_\_\_\_\_\_\_ JKA188