

ARKANSAS SENATE
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of Senate Bill No. 69

"AN ACT TO AMEND ANNUITY OPTION PROVISIONS."

Amendment No. 1 to Senate Bill No. 69.

Amend Senate Bill No. 69 as originally introduced:

Delete SECTION 1 in its entirety and substitute the following:

"SECTION 1. Arkansas Code 24-4-606(e), as amended by Act 151 of 2001, concerning annuity options, is amended to read as follows:

(e) The surviving spouse of a member of the system who retired on or after February 1, 1991, and who elected a straight life annuity shall be entitled to receive a survivor's annuity equal to the amount that would have been received had the member elected Option B75, provided:

(1) The member dies within ~~six (6)~~ twelve (12) months of the effective date of retirement; and

(2) The surviving spouse makes application to the system within ~~six (6)~~ twelve (12) months of the date of the member's death."

*** .CDS220***

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Faris
DF/CDS
CDS220

Secretary