ARKANSAS SENATE

83rd General Assembly - Regular Session, 2001

Amendment Form

Subtitle of Senate Bill No. 762

Amendment No. 1 to Senate Bill No. 762.

Amend Senate Bill No. 762 as originally introduced:

Page 3, delete lines 2 through 6 and substitute the following:

"(9)(A) "Extraordinary academic ability" means:

 $(i)(a) \quad Achievement of a score of 32 or above on the American College Test (ACT), or 1410 or above on the Scholastic Aptitude Test (SAT); and$

(b) Achievement of a high school grade point average of 3.5 or above on a 4.0 scale, or

<u>(ii)</u> <u>selection</u> <u>Selection</u> as a finalist in <u>either</u> the National Merit Scholarship <u>competition or the National Achievement</u> <u>Scholarship competition</u> conducted by the National Merit Scholarship Corporation.

(B) In order to be considered, American College Test scores and Scholastic Aptitude Test scores shall be earned by December 31 prior to the application deadline."

Page 5, delete lines 14 through 26 and substitute the following:

"(a) The If sufficient funds are available, effective for students receiving their initial awards beginning in fall, 2001, the number of initial scholarship awards to eligible high achievers shall not exceed three hundred (300) two hundred seventy five (275) each year, to be distributed as follows: (1) Up to two hundred fifty (250) Governor's Distinguished

Scholarships capped at ten thousand dollars (\$10,000) per year; and

(2) Twenty five (25) Governor's Scholarships at four thousand dollars (\$4,000) per year. However, one (1) such award shall be made to a student in each of the seventy-five (75) counties, and the remainder shall be made to students from the state at large.

(b)(1) Effective for students receiving their initial awards beginning in fall, 2002, up to two hundred fifty (250) initial awards may be made

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provided if, at the end of calendar year 2001 and each year thereafter, the Department of Higher Education can demonstrate, based on economic projections and revenue forecasts relative to the number of Academic Challenge recipients then receiving the scholarship, that sufficient funds are available for that purpose.

(2) A report of the same shall be submitted to the House and Senate Interim Committees on Education and the Legislative Council for review prior to obligating the funds.

(3) Should a shortfall of funds be projected, the department shall promulgate regulations for the priority funding of these scholarships and submit these proposed regulations to the Arkansas Higher Education Coordinating Board for a public hearing and to the Legislative Council through its Rules and Regulations Subcommittee for review before implementing such regulations."

AND

Page 6, delete lines 27 through 28, and substitute the following: "section equals tuition, room and board , and mandatory fees charged <u>in</u> <u>academic year 2000-2001</u> for a regular full-time course load by the approved institution"

AND

Page 6, delete line 36 and substitute the following: "(2) Tuition, room and board, and mandatory"

AND

Page 7, delete line 1, and substitute the following: <u>fees charged for a regular full-time course load in academic year 2000-2001</u> by the approved institution"