

ARKANSAS SENATE
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of Senate Bill No. 823

"TO CLARIFY AMENDMENT 79 TO THE CONSTITUTION REGARDING THE ASSESSED
VALUE OF REAL PROPERTY AT THE TIME OF A TRANSFER IN PROPERTY AND TO
CLARIFY THE YEAR FOR WHICH THE ASSESSMENT AND COLLECTION SHALL BE
COMPARED AGAINST."

Amendment No. 3 to Senate Bill No. 823.

Amend Senate Bill No. 823 as engrossed, S3/15/01:

Page 2, delete line 14 and 15 and substitute "the current year to the
adjusted taxable assessed values of real property in the preceding year."

AND

Page 2, delete lines 17 through 19 and substitute "the real property in the
current year and the adjusted taxable assessed value of real property in the
preceding year exceeds ten percent (10%), a millage rollback shall occur in
accordance with Article 16, Section 14."

.VVF234

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Bisbee
MG/VJF - 031620010812
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Secretary