

ARKANSAS SENATE
83rd General Assembly - Regular Session, 2001
Amendment Form

Subtitle of Senate Bill No. 884

"AN ACT TO LIMIT INSTITUTIONALLY-FUNDED SCHOLARSHIPS AWARDED BY
ARKANSAS PUBLIC INSTITUTIONS OF HIGHER EDUCATION."

Amendment No. 2 to Senate Bill No. 884.

Amend Senate Bill No. 884 as engrossed, S3/21/01:

Page 1, line 9, insert "UNDERGRADUATE" immediately following
"INSTITUTIONALLY-FUNDED"

AND

Page 1, line 15, insert "UNDERGRADUATE" immediately following
"INSTITUTIONALLY-FUNDED"

AND

Page 1, delete Section 1 and substitute the following:

"SECTION 1. (a) For fiscal years 2003 through 2006, no Arkansas public institution of higher education may award institutionally-funded undergraduate scholarships that exceed ten percent (10%) of its unrestricted Education and General Expenditures and Transfers.

(b) Beginning with fiscal year 2007, no public institution of higher education may award institutionally-funded undergraduate scholarships that exceed six percent (6%) of its unrestricted Education and General Expenditures and Transfers."

.RRS820

The Amendment was read the first time, rules suspended and read the second time and _____

By: Senator Baker
LH/RRS - 032820011333
RRS820

Secretary