

**ARKANSAS SENATE**  
83rd General Assembly - Regular Session, 2001  
**Amendment Form**

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**Subtitle of Senate Bill No. 972**

"THE MANUFACTURER'S INVESTMENT TAX CREDIT ACT OF 2001."

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**Amendment No. 1 to Senate Bill No. 972.**

Amend Senate Bill No. 972 as originally introduced:

Page 2, delete lines 4 and 5 and substitute the following:  
"classified as manufacturing-paper and allied products in Federal Standard Industrial Classification Code 26, that"

AND

Page 2, line 15, delete "shall exceed ten million dollars (\$10,000,000)" and substitute the following: "shall exceed one hundred million dollars (\$100,000,000) between the effective date of this act and December 31, 2004"

AND

Page 3, line 27, delete "The" and substitute "Except as provided in Section 7, the"

AND

Insert an additional section immediately following Section 6 to read as follows:

"SECTION 7. The state income tax credit provided by this act shall not be claimed on any income tax return filed or required by law to be filed prior to July 1, 2003. State income tax credits arising under this act which, but for the provisions of this section, would be available to be claimed on an income tax return required to be filed before July 1, 2003, shall first be available on income tax returns due after July 1, 2003 and shall be subject to the same carryover provisions for unused credits as otherwise provided in this act."

AND

Appropriately renumber the subsequent section of the bill

**\*.RRS818\***

The Amendment was read the first time, rules suspended and read the second time and \_\_\_\_\_

By: Senators Cash, DeLay  
LH/RRS - 032820011038  
RRS818

\_\_\_\_\_  
Secretary