

Hall of the House of Representatives
84th General Assembly - Regular Session, 2003
Amendment Form

Subtitle of House Bill No. 1130

"EXEMPTS COMMERCIAL TRUCKS AND TRAILERS FROM SALES OR USE TAX;
IMPOSES TWENTY PERCENT (20%) ADDITIONAL REGISTRATION FEE."

Amendment No. 1 to House Bill No. 1130.

Amend House Bill No. 1130 as originally introduced:

Add Senator Johnson as a cosponsor of the bill

AND

Page 2, delete line 15 and substitute the following:
"proceeds derived from the sale of a new or used trailer or semi-trailer registered as a"

AND

Page 2, delete lines 19 through 21 and substitute the following:
"(c)(1) The gross receipts derived from the sale of trailers registered under § 27-14-601(a)(3)(I)(i)(a)(1) shall continue to be subject to gross receipts tax and shall be paid as provided in § 26-52-510.
(2) The exemption from gross receipts tax provided in subsections (a) and (b) shall not apply to the gross receipts derived from the lease or rental of new or used motor vehicles, trailers or semi-trailers.

SECTION 3. Arkansas Code § 26-52-401(33), pertaining to an exemption from gross receipts tax for truck rentals, is amended to read as follows:

(33) Gross receipts or gross proceeds derived from the long-term lease, thirty (30) days or more, of commercial trucks used for interstate transportation of goods if:

(i) ~~the~~ The trucks are registered under § 27-14-501 et seq.
or

(ii) ~~the~~ The trucks are registered under an international registration plan similar to § 27-14-501 et seq. and the plan is administered by another state which offers reciprocal privileges for vehicles registered under § 27-14-501 et seq.;"



AND

Appropriately renumber the subsequent section of the bill.

The Amendment was read _____
By: Representative Gillespie
LDH/JMB - 012320031553
JMB072 _____ Chief Clerk