## Hall of the House of Representatives

84th General Assembly - Regular Session, 2003 Amendment Form

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## Subtitle of House Bill No. 1130

## Amendment No. 3 to House Bill No. 1130.

Amend House Bill No. 1130 as engrossed, H1/31/03:

Add Representative Hathorn as a cosponsor of the bill

AND

Page 2, delete lines 2 through 4, and substitute the following: "(C) The additional registration fee shall be paid at the time of the vehicle registration and shall be distributed as follows: (i) During each fiscal year the first ten million eight hundred thousand dollars (\$10,800,000) shall be deposited by the Treasurer of State into the General Revenue Fund Account of the State Apportionment Fund; (ii) Then during each fiscal year the next five hundred nine thousand dollars (\$509,000) shall be deposited to the State Central Services Fund for the benefit of the Revenue Division of the Department of Finance and Administration. The fee shall not be considered or credited to the division as direct revenues; and (iii) Any remaining fees collected during a fiscal year after the deposits described in § 27-14-601(a)(7)(C)(i) and (ii) are made shall be deposited by the Treasurer of State as special highway revenues to be disbursed in the same manner and to be used for the same purposes as is

to be dispursed in the same manner and to be used for the same purposes as set out in the Arkansas Highway Revenue Distribution Law, § 27-70-201 et seq."

AND

Page 2, delete line 24 and substitute the following: "the lease or rental of new or used motor vehicles, trailers or semitrailers.



The Amendment was read \_\_\_\_\_ By: Representative Gillespie LDH/JMB - 020620030815 JMB104 (d) The exemption in this section does not apply to the gross receipts taxes levied by any Arkansas city, town or county."